

Exhibit 2

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UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK

Case No. 12-12020-mg

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In the Matter of:

RESIDENTIAL CAPITAL, LLC, et al.,

Debtors.

- - - - -x

United States Bankruptcy Court

One Bowling Green

New York, New York

October 4, 2012

11:12 AM

B E F O R E:

HON. MARTIN GLENN

U.S. BANKRUPTCY JUDGE

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RESIDENTIAL CAPITAL, LLC, et al.

27

1 THE COURT: Okay.

2 MR. KAUFMAN: -- talking about, Your Honor. We
3 believe that Tim Devine's deposition is likely to take a day.
4 Tim Devine from the documents we've seen thus far appears to
5 have been -- I don't mean the engineer of this settlement, but
6 the one who is directing all the traffic. There are quite a
7 number of documents involving Mr. Devine, and we want to depose
8 him on those things.

9 THE COURT: You take depositions of people, not of
10 documents.

11 MR. KAUFMAN: Well, documents are used to examine
12 people about. And Mr. Devine appears to be a critical
13 participant in the entire settlement and in the plan support
14 agreements, and we believe his deposition is almost certainly
15 going to go to seven hours.

16 Ms. Hamzhepour, we believe also is likely to require a
17 seven-hour deposition.

18 Mr. Marano, we believe is almost certainly likely to
19 require that amount of time.

20 Mr. Renzi, the FTI person, who is most responsible for
21 the waterfall analyses based on what we've seen so far, and
22 somebody who the debtors identify as one of their fact
23 witnesses at trial, we believe we're going to require seven
24 hours with.

25 It's possible, although I can't be sure at this point,

C E R T I F I C A T I O N

I, Esther Accardi, certify that the foregoing transcript is a true and accurate record of the proceedings.



ESTHER ACCARDI (CET**D 485)

AAERT Certified Electronic Transcriber

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Date: October 5, 2012